

ECONOMICS (ECONOMIC)

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ECONOMIC 2130 Principles of Macroeconomics 3 Credits

An introduction to basic economic principles with applications to current economic problems. Demand, supply and the role of prices in the U.S. economy are briefly surveyed followed by in-depth study of the national (or macro) economy. Topics include unemployment, inflation and economic growth; theories of economic recession and prosperity; the role of money and banking in the economy; government taxing and spending policies to stabilize the economy; and the U.S. as part of the international economy.

Components: Discussion, Class

GE: Social Sciences

ECONOMIC 2230 Principles of Microeconomics 3 Credits

An introduction to basic economic principles with applications to current economic problems. Emphasis is on understanding how households and business firms make decisions in the U.S. economy. Topics include how prices are determined and how they help solve the economic problem of scarcity, the distribution of income and wealth, problems of monopoly power, labor unions and labor problems, environmental and energy concerns, and agricultural economics.

Components: Class

GE: Social Sciences

ECONOMIC 2410 Interpretation of Business and Economic Data 3 Credits

The nature of statistical data in business and economics; the use of tabular, graphical and numerical analysis; probability, estimation and hypothesis testing; correlation and regression; index numbers, time series; and forecasting.

Components: Class

GE: Social Sciences

Prereqs/Coreqs: P. Math 1630 or higher (3 credits)